

Dr. Babasaheb Ambedkar Open University
Term End Examination March – 2021

Course	: BBA	Date	: 02-March-2021
Subject Code	: BBA-302(NEW)	Time	: 10:00am to 12:00pm
Subject Name	: Business and Industrial Laws	Duration	: 02 Hours
		Max. Marks	: 50

Section A

Answer the following (Attempt any two) (20)

1. Write down essential points of a valid contract in brief.
2. What is Promissory note? Describe as per sec 4?
3. Describe the procedure for Formation of a Company.
4. Explain roles and Responsibilities of Labour Welfare Officers.

Section B

Answer the following (Attempt any three) (15)

1. Elaborate company on the basis of transferability of shares.
2. Distinguish indemnity and guarantee in your words.
3. What is consideration? Write in brief.
4. Which are the reasons for Enactment of the IT Act 2000?
5. Write a short note on rights of the consumer.

Section C

Part – A (Multiple Choice Questions) (10)

1. The person who receives the guarantee is called: _____
A Principal Debtor B Creditor
C Surety D None of these
2. In which of the following ways can a contract become invalid?
A By failure of courtesy to join B By keeping silent
C By guarantee of misrepresentation D All of these
3. Dishonors due to non acceptance is applicable only in case of _____
A Promissory Bills B Bills of exchange
C Cheque D All of these
4. Who is eligible to become the chairman of a district council?
A The minister in charge of consumer B The minister in charge of consumer
 affairs in central government. affairs in central government.
C The collector of the district. D The Mayor of the district.
5. Arising _____ refers to cause of accident.
A Out of employment B In the course of employment
C Due to employment D All of these

- 6 Trade unions aim at getting enough jobs at ____ from the employers by making arrangements.
A Minimum pay B Fair Pay
C Higher salary D International pay
- 7 Which of the following countries do not have a cyber-law?
A India B Japan
C US D None of these
- 8 A manager works under the superintendence of: _____
A Audit Committee B Shareholders
C Board of Directors D Branch Manager
- 9 The IT Act has made emails as a ____ mode of transaction.
A Valid B Invalid
C Void D Alternative
- 10 Appointment of directors is based on which of the following: _____
A Memorandum subscribers B Third Parties
C Board of directors D All of the above

Part – B (Do as Directed)

(05)

State whether the following statement are True or False

- 1 Contract is an agreement that is enforceable by Law.
- 2 Punitive Damages are referred to any kind of penalty on the party for breach or non fulfillment of promise.
- 3 Minor is a person who is yet to attain 16th year of age.
- 4 The Chairman of the audit committee is elected by the shareholder of the company.
- 5 Win-win is the most appropriate solution for bargaining.
